

Reality Show Shark Tank Premise

Entrepreneurs Meet the Tycoons

Who better to learn from than those who have been there and done that or created, sold, and or patented technology, clothing lines, big real estate deals, or sold millions of dollars of products through infomercials?

The tycoons consist of five multimillionaire business professionals that are looking for really good companies or individuals to invest money in order to make more money. The entrepreneurs are small companies run by individuals, partners, or family members looking for investors with money so that they can make more money. The entrepreneurs have to stand before the panel of the five experienced and shark-like investors and ask for the money.

The entrepreneurs want to give heart-felt presentations that explain their passion and the vision while the sharks want to only hear about the hard data.

McClure's Business Education/Technological Systems

Student Shark Tank (Presentations will take place Wednesday and Thursday of Next Week)

Overview

The 8th Grade Business Education students will serve the role of **Investor (Expert Entrepreneurs)**. As an Investors Group, this group of students has millions of dollars that they are willing to invest for a product that is ready for the market. Ms. King 8th Grade Technological Systems students will serve as **Inventors (New Entrepreneurs)** trying to get a new invention marketed.

TWO-MINUTE PRESENTATION BASIC INFO

Presentation Criteria

- ONLY ADVANCED LEVEL and PROFICIENT LEVEL Projects will present. (BONUS and AWARD possible)
- NO LATE PROJECTS WILL PRESENT
- Digital PowerPoint™ documents will only be required for Wed/Thurs presenters- otherwise print-outs are all that are required.

Investors (Expert Entrepreneurs) will be looking for the following: BASIC INFO

The information you provide can be fictitious values but as realistic as possible based on research findings for products similar to your invention.

- Product Purpose (What does it do?)
- Product Necessity (Why would consumers need it?)
- How much will the product cost on the market?
- What share of the profits will Investors receive and what share will the Inventors receive?

Inventors (New Entrepreneurs) will need to share the following: BASIC INFO

- How much will it cost to produce the product?
- How much do you want from the Investor's group to sell your first 1000 units?
 - Include how much it will cost to produce 1000 units of the product including packaging.
 - Include marketing cost.

- Estimate distribution cost. Product will be placed in 10 stores in the Northwest Region of Georgia.
- What share of the profits will Investors receive and what share will the Inventors receive?